

**CITY OF SAN MATEO  
BELOW MARKET RATE HOUSING PROGRAM  
MAXIMUM UNIT RATES**

**2018**

SAN FRANCISCO PMSA  
(San Francisco, San Mateo, Marin Counties)  
Median Income = \$118,400 for Family of 4  
6/1/2018

**MAXIMUM RENT**

**(including utilities)**

**Very Low Income**

(50% median income)

Studio	\$1,040
1 Bedroom	\$1,180
2 Bedroom	\$1,330
3 Bedroom	\$1,480
4 Bedroom	\$1,600

**Lower Income**

(80% median income)

Studio	\$1,240
1 Bedroom	\$1,420
2 Bedroom	\$1,600
3 Bedroom	\$1,780
4 Bedroom	\$1,920

**MAX SALES PRICE**

**Lower Income**

(80% median income)

**Condominiums/Townhouses**

Studio	\$232,000
1 Bedroom	\$272,000
2 Bedroom	\$312,000
3 Bedroom	\$353,000
4 Bedroom	\$386,000

**Moderate Income**

(120% median income)

**Condominiums/Townhouses**

Studio	\$278,000
1 Bedroom	\$324,000
2 Bedroom	\$372,000
3 Bedroom	\$419,000
4 Bedroom	\$457,000

**Single Family Detached**

Studio	
1 Bedroom	\$436,000
2 Bedroom	\$498,000
3 Bedroom	\$560,000
4 Bedroom	\$609,000

**Inclusionary Housing In-Lieu Fee**

**(effective July 2018 thru July 2019)**

**In-Lieu Fee for Fractional Units**

0.1 Units required	\$15,120
0.2 Units required	\$30,240
0.3 Units required	\$45,360
0.4 Units required	\$60,480

**In-Lieu Fee for Projects Less than 11 units**

5 Units required	\$75,600
6 Units required	\$90,720
7 Units required	\$105,840
8 Units required	\$120,960
9 Units required	\$136,080
10 Units required	\$151,200